

September 21, 2011 11:00 AM - General - Financing Agreements - Real Estate Residential Real Estate

A strategic investment of \$40 million changes the face of an entire neighbourhood - Le Triangle - just steps from the Hippodrome

MONTREAL, Sept. 21, 2011 /CNW Telbec/ - A strategic investment of \$40 million will lay the groundwork at a crucial stage in the revitalization and transformation of the Côte-des-Neiges / Notre-Dame-de-Grace borough called Le Triangle in the Namur / Jean Talon Ouest sector, close to the Hippodrome de Montreal.

Today's press conference will reveal more information about the mā Condos 146-unit project, located at 5055-59 Rue Paré at the corner of Buchan Street. The project will be launched Friday, September 23, 2011.

mā Condos is an innovative and forward thinking development that will contribute to the revitalization and transformation of the Le Triangle neighbourhood, commented Jordan Dermer, Managing Partner at CD Capital and Garry Garbarino, President of Construction Garbarino. The quality, variety and accessibility of available condominiums in mā Condos will respond to the requirements of future residents who, depending on their respective tastes, will have the privilege of choosing among many options to suit their individual needs and expectations. Among many features, mā Condos has integrated the latest trends in urban development, green landscaping, and architecture.

The condominium project will comprise of an 8-storey + mezzanine, 146 unit building with a combination of studios, one, two, and three bedroom units, including penthouses and town homes, ranging from 538 to 1,372 sq. ft. The building will be adjacent to the future Le Triangle Park and gardens. Inspired by design, mā Condos will offer its residents high quality lifestyle situated immediately adjacent to Parc de la Savane, providing luscious green spaces (parks and gardens) that will quickly become meeting places for all residents. The property's common areas, such as the rooftop terrace, will offer stunning views of Mount-Royal from the East side, while the West side looks onto a beautiful park.

mā Condos symbolizes a distinct contemporary lifestyle, re-creating an oasis of peace and tranquility only 10 minutes from downtown Montreal. The project is located only minutes from Namur and De la Savane metro stations, universities, and many shops and boutiques in a culturally and socially diverse area.

A STRATEGIC COMPONENT OF URBAN DEVELOPMENT

The mā Condos developers maintain that the industrial-turned-residential transformational development fits perfectly within the context of the Le Triangle revitalization of the Côte-des-Neiges / Notre-Dame-de-Grace borough! mā Condos is a partnership between CD Capital and Construction Garbarino. CD Capital's founders (Todd Cowan & Jordan Dermer) have spent a large portion of their careers with Trizec, formerly one of the largest landlords in Montreal and Canada (owners of Place Ville Marie) and have also been involved in the development of over 10 million square feet of retail, office and residential projects in Canada and Europe. Construction Garbarino, led by its founder Garry Garbarino, has been renovating and building high end homes for the past 25 years throughout the City of Montreal and has been involved in the development of many residential projects. The project is a concept resulting from an association between Cardinal Hardy, a renowned architectural firm, and Humà Design, who established their tremendous reputation and experience in the residential sector, among others, with achievements such as Le Seville, the Lowney, Les Bassins du Nouveau Havre and Quartier 54.

A VISION FOR A BRIGHT FUTURE IN REVITALIZATION

Ms. Helen Fotopulos, member of the Executive Committee of the City of Montreal, responsible for Culture, Heritage, Design, and the Status of Women, commented that this unique project would likely set the tone for the entire neighbourhood's transformation process. She indicated that the transformation will require more than \$900 million in investments by developers who plan to improve Le Triangle, thus creating a genuine residential landmark for years to come.

ORGANIZATION PROFILE

ma CONDOS

More on this organization

Ms. Fotopulos went further, adding that in order to strengthen the City of Montreal's vision for Le Triangle, a major design competition was launched earlier in the summer, which focused on the urban planning and design of public spaces for the Namur-Jean-Talon Ouest sector. The City of Montréal made this effort to strengthen the vision it had for Le Triangle with the ultimate goal to greatly improve the quality of life in a neighbourhood that was ignored for far too long.

The completion of mā Condos in the once industrial area is expected in the fall of 2013.

About mā Condos

Located in Le Triangle, mā Condos is a residential project created by Construction Garbarino and CD Capital, and was designed by two Montréal-based companies, Cardinal Hardy Architects and HUMÀ Design. The project is conveniently located just steps from Metro stations Namur and De la Savane; it is 10 minutes from downtown Montreal and in close proximity to Jean Talon, Victoria, and Decarie Boulevard in Le Triangle. mā Condos boasts stunning views of Mount Royal and re-defines urban living in Montreal. mā Condo's architectural design is synonymous with distinction and quality of life. For more information about mā Condos, please visit www.macondos.com.

For further information:

To schedule an interview or to obtain more information regarding this condo project, please contact:

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